



CONSTRUCTION

PERSONALLY UNDERWRITTEN FOR A BESPOKE QUOTE

HOW DOES THIS PRODUCT COMPARE TO A “STANDARD” OFFERING?

Being construction insurance specialists, we know where building in something extra will create the most value for your client.

Take liability, we include as standard:

- Part Product Liability
- Fees charged by the HSE for on-site interventions
- Professional Negligence
- Environmental Impairment Liability - for when pollution isn't "sudden and identifiable"
- Flexible on work at hazardous locations
- Favourable and flexible BFSC condition

On contract works, we offer:

- Annual or project policies
- Limit of indemnity basis as opposed to site/contract limit
- Joint names/multiple insureds/vitiation clause
- '365 Days' cover for completed speculative builds awaiting sale
- Optional defects extensions DE4 as standard, DE5 available.

On plant risks, we cover:

- Own plant "new for old" replacements up to 24 months
- Replacement hire costs following damage to owned plant
- Fuel in bowsers
- Incidental hire of own plant
- Plant on 'free loan' or demonstration
- Loss of Keys

You'll find us easy to do business with, our insurance can be offered on annual or single project basis and our quotes are exclusive.

WHAT ELSE DO YOU NEED TO KNOW?

- Public & Products Liability
- Employers' Liability
- Contract Works
- Own Plant
- Hired-in Plant
- JCT 6.5.1
- Terrorism
- Media Management Crisis Costs
- Property Owners' Liability
- Legal Expenses

WHO QUALIFIES?

Companies with a minimum annual turnover of £1million. No height or depth limits. Special policy cover designed exclusively for CPA members. 70+ trades covered including:

- Groundworks, excavation and utilities contractors
- General builders and property developers
- Plant hirers
- Shop/office fitters
- Carpenters and joiners
- Electrical contractors
- Plastering and drylining
- Plumbing and HVAC

WHY DO BUSINESS WITH PEN?

Pen Underwriting (Pen) is a multi-class, multi-territory Managing General Agent (MGA).

When we set up Pen in 2014, we brought together some of the UK's best known and most respected underwriting businesses, many with decades of underwriting expertise.

From a 'super start-up' of a dozen or so brands, to a single cohesive £650m GWP business, we're setting our sights on our next milestone – with a bold new vision to become a £1bn GWP underwriting & distribution business.

Over the last six years, the businesses have integrated to form one single operation that had broad distribution and acted like an insurer, responsible for everything apart from the capital at risk.

In 2021, with the majority of the integration work done, and with Pen operating as a single business, Pen is redefining itself – not as the business it thought it might become, but as something even better – the business the market needs it to be.

Our values – IDEAS, AGILITY, CONNECTING, FULFILMENT and SOLVING – are built on strong foundations.

IDEAS

We find smart ways to make the most of opportunities

- Leveraging expertise and technology to create solutions
- Bringing new products and services to market
- Solving broker, carrier, coverholder and insured pain points

AGILITY

We are responsive people, empowered to make decisions

- Meeting Pen service standards
- Adapting products and processes quickly
- Being flexible in how we address challenges

CONNECTING

We work together to offer joined up solutions

- Being accessible to other teams
- Collaborating on initiatives across the business
- Being proactive about cross-selling opportunities

FULFILMENT

We deliver products, services, processes & infrastructure that provide a competitive advantage

- Satisfying needs of all stakeholders
- Executing work with attention to detail
- Providing a consistent customer experience

SOLVING

We focus on building our reputation as long-term partners

- Developing sustainable business practices
- Progressing our expertise, skills, and technology
- Creating solutions for the future

BUSINESS DEVELOPMENT CONTACT

Name Central Sales Team

Direct 01403 321196

Email UKGeneralEnquiries@penunderwriting.com

UNDERWRITING CONTACT

Name Simon Foweraker

Job title Managing Director - Construction

Direct 01992 449467

Mobile 07768 925710

Email Simon_Foweraker@penunderwriting.com

Name Nick Read

Job title Senior Underwriter - Construction

Direct 01992 449468

Mobile 07858 365225

Email Nick_Read@penunderwriting.com

