

# RECRUITMENT INSURANCE 2022



OVER 30 YEARS' EXPERIENCE OF MEETING RECRUITMENT AGENCIES' NEEDS

## > WHY IS BROKER ADVICE ESSENTIAL?

30,000

We believe broker advice is essential for this specialist sector, particularly for start-ups, and the UK recruitment industry has plenty. In fact, the number of agencies in the UK is 30,000.\*



### DID YOU KNOW?

The UK recruitment industry contributes £36 billion to the UK economy and employs over 10,000 people.\*

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The vast majority of recruitment enterprises are micro-businesses, with fewer than 10 employees and value guidance on what insurance to buy\*.



### TAILORED PACKAGES

As a specialist insurer Pen offers tailored packages to fit each agency's size, history and specialism.



### WIDE FOOTPRINT

For agencies supplying clerical based, warehouse workers, drivers, healthcare and offshore placements to name just a few.

Our product can also include other activities such as training, HR and marketing services alongside payroll.

## > WHY SPECIALIST INSURANCE?

1 MILLION

During 2020, recruiters placed around 1 million\* temporary workers on assignment every day. This can be the riskiest type of placement for recruiters, so having specialist insurance in place is key.



## > WHY PEN?

95%

WE QUOTE ON 95% OF THE RISKS WE SEE. ^



### GREATER INSIGHTS

Over 30 years' experience\* of insuring recruitment agencies gives us the insight needed for a specialist solution.



### DID YOU KNOW?

The majority of recruiters are based in London and the South East of England.\*

35%

WE WIN 35% OF THE RISKS WE QUOTE ^

\*Recruitment industry stats taken from the REC's UK recruitment industry status report, December 2021.

^Based on Pen Underwriting sales figures from 01/01/22 to 30/06/22

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